



JOSH MANDEL

STATE TREASURER OF OHIO

INSTITUTIONS APPLY HERE(Ohio Department of Higher Education RFP document)STUDENTS APPLY HERE(Portal for students enrolled in approved program to apply for loans)PROMISSORY NOTE HEREWhat is the Workforce Development Loan Program?Ohio's Workforce Development Loan Program ("WDLP") makes loans to students enrolled in programs at institutions of higher learning and career/vocational schools. WDLP promotes and encourages growth through educational training and retraining in programs related to employment opportunities in growing fields. Who is eligible?Most Ohio institutions of higher learning are eligible to apply for the loan program. Universities Community CollegesCareer Technical CentersJoint Vocational School DistrictsPrivate Career SchoolsNon-profit Academic InstitutionsHow much money can my institution receive in loans?Each program, at each school, can receive up to \$100,000 in loans. Each school can apply for up to five programs. (Maximum an institution can receive is \$500,000)ex: Community College A currently has five different programs enrolled at \$100,000 each = \$500,000 totals there a minimum/maximum loan that a student can receive?Students can receive loans ranging from \$1,000 to \$10,000. How do I get started?You can easily apply to qualify for WDLP funds:Download the Request for Proposal ("RFP")Submit a response to the RFOnce approved, the Treasurer of State will work with you to allow students to apply for loansWhere can I find the RFP?The RFP is located on the Ohio Department of Higher Education website at: www.ohiohighered.org/wfif Is there a deadline to submit a response to the RFP?No, the RFP is rolling. Any institution can apply at any time. Which students are eligible for loans?Any student is eligible, but must fit the following criteria:Ohio residentEnrolled in qualified programNot currently in default of any student loansWhat are the benefits?For the School:Funds are available for significant program expansionAllows institutions to fund their specialized programs when no Title IV aid is availablePossibly the only source of funding for students in certain programs.Apply for up to five programs per institution, each program can qualify for up to \$100,000 in fundingFor the Student:Interest-free while enrolled and for first six-months after program completion Interest free whie enrolled and for first six-months after program completionLow interest rate of 4% annuallyFlexible funding for students in certificate programs that only last 4-12 weeksLoans available for training in high-demand fieldsNo credit check requiredWe're happy to answer any questions you may have, please contact:RFP QUESTIONS? Contact the Ohio Department of Higher EducationJohn Magill614-752-9530jmagill@highered.ohio.govPROGRAM QUESTIONS? Contact the Ohio Treasurer's officeMichael Fracassa614-466-7753michael.fracassa@tos.ohio.gov

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