

FISCAL YEAR 2015

ANNUAL REPORT



JOSH MANDEL
TREASURER OF OHIO

\$216 BILLION



PROTECT

\$14.8 BILLION



INVEST

**TREASURER
OF OHIO**

COLLECT



TRANSPARENCY



\$60.6 BILLION

\$473 BILLION



OUR CORE MISSION IS TO PROTECT, COLLECT & INVEST OHIO'S TAX DOLLARS.

JOSH MANDEL
TREASURER OF OHIO

PROTECT

As of June 30, 2015, state assets managed or held for safekeeping by the Ohio Treasurer's office totaled more than **\$216 billion**. Custodial assets include those of the Public Employees Retirement System, State Teachers Retirement System, School Employees Retirement System, Police and Fire Pension Fund, Highway Patrol Retirement System, and several other state agencies including the Ohio Bureau of Workers' Compensation, Ohio Tuition Trust Authority, the Southern Ohio Agricultural and Community Development Foundation, and the Ohio Tobacco Use, Prevention and Control Foundation.

COLLECT

The Ohio Treasurer's office collects all state revenues. State funds not directly collected by the Ohio Treasurer's office are collected by the state agency charged with administering each revenue source and are then deposited by those agencies into the State Treasury. The Ohio Treasurer's office also collects fees, taxes and fines assessed by the State of Ohio. In Fiscal Year 2015, the total amount collected by or deposited into the Ohio Treasury was more than **\$60.6 billion**.

INVEST

The Ohio Treasurer's office investment policy emphasizes three priorities - safety, liquidity and yield - with safety considerations far outweighing the other two priorities. For a more detailed explanation of all aspects of Treasury investment operations, refer to the Treasury Investment Policy at OhioTreasurer.gov. The Ohio Treasurer's office manages the state's three investment portfolios: the General Revenue Fund, the STAR Ohio investment pool and the Lottery Deferred Prizes Trust Fund. At the end of Fiscal Year 2015, the combined investment portfolio managed by Treasurer Mandel totaled more than **\$14.8 billion**.

TRANSPARENCY

The Ohio Treasurer's office launched OhioCheckbook.com, which sets a new national standard for government transparency and for the first time in Ohio history puts all state spending information on the internet. OhioCheckbook.com recently earned Ohio the number one ranking in the country for government transparency. Ohioans are now able to search over **\$473 billion** in expenditures, which empowers taxpayers to hold politicians and bureaucrats accountable.

MESSAGE FROM THE TREASURER

Since taking the oath as Ohio Treasurer in 2011, I'm proud that the work we have accomplished over the past five years has earned the trust of Ohioans. We took over a scandal-plagued office and have worked hard to make government more transparent and open to the people.

After five years in office, our efforts to make government more transparent has resulted in Ohio climbing from 46th to 1st in the country for government transparency and the work being done in the Ohio Treasurer's office is setting a new national standard for transparency.

On December 2, 2014, I launched OhioCheckbook.com which for the first time in Ohio history puts all state spending information on the internet. Since its launch, OhioCheckbook.com has received overwhelming support from newspapers and groups across the state and, as of its one year anniversary, has had over 400,000 searches.

I believe my 11.5 million bosses throughout Ohio have a right to know how their tax money is being spent and I am doing this to empower the people to hold politicians and bureaucrats accountable.

MEET JOSH

TREASURER'S BIOGRAPHY



Josh Mandel is the 48th Treasurer of the State of Ohio and the youngest State Treasurer in America. He was elected in 2010 and re-elected in 2014 – winning both elections by double-digits. Josh is a Marine Corps veteran who served two tours in Iraq and previously served two terms in the Ohio House of Representatives. He was first elected State Representative in 2006, knocking on 19,679 doors and wearing out three pairs of shoes. In 2008 he was re-elected to a second term in the state legislature, representing a district with a 2:1 Democrat to Republican voter ratio.

As Treasurer of Ohio, Josh has helped take Ohio's financial ranking from 43rd up to 7th in the nation and helped move Ohio from a \$8 billion deficit to a \$1 billion surplus. He earned a "AAA" rating on the multi-billion dollar local government investment fund his office manages, even as 14 other state and local investment funds were downgraded. In 2014, he was the only State Treasurer in America to be recognized with the Association of Government Accountants award

for "Excellence in Financial Management," and was given the American Society for Public Administration's "Public Integrity Award" for "outstanding contributions to responsible and ethical conduct in public service."

Treasurer Mandel has also been a national leader in the cause of increasing government transparency and empowering taxpayers to hold public officials accountable. At the beginning of his first term, Josh posted state employee and teacher salaries online for the first time in Ohio government history. More recently, he launched OhioCheckbook.com, posting Ohio's checkbook online for the first time in Ohio history. Josh's leadership in this area helped increase Ohio's transparency ranking from 46th to 1st in the nation in the U.S. Public Interest Research Group's ranking of the fifty states.

During his two terms in the state legislature, Treasurer Mandel served as the Ranking Member of the Financial Institutions, Real Estate and Securities Committee, handling issues concerning banks, investment firms and pension funds. He also participated in the reconstruction of investment oversight for the multibillion-dollar Bureau of Workers' Compensation investment fund. Due to his leadership on these and other issues, Treasurer Mandel was named legislative "Rookie of the Year" by Columbus Monthly Magazine and "Watchdog of the Treasury" by the United Conservatives of Ohio. Josh's previous elected experience includes service on Lyndhurst City Council, where he led the fight for the first municipal property tax rollback in city history.

Inspired by a strong sense of duty to country, Josh enlisted in the U.S. Marine Corps Reserves in 2000, where he graduated first in his class from both Marine Corps Boot Camp and Marine Corps Intelligence School. His Marine Corps career spanned eight years, including two tours in Anbar Province, Iraq. During both tours he was awarded the Navy & Marine Corps Achievement Medal for "superior performance of his duties." He holds a Bachelor Degree from The Ohio State University and a Law Degree from Case Western Reserve University. Josh and his wife Ilana reside in the Cleveland area with their children Rosie and Judah.

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TREASURER MANDEL LAUNCHES OHIOCHECKBOOK.com

\$473 BILLION

in state spending is displayed on OhioCheckbook.com over eight fiscal years, from 2008-2015

130 MILLION

transactions are displayed on OhioCheckbook.com

4.6 BILLION

pieces of information make up the universe of OhioCheckbook.com

OHIOCHECKBOOK.com

Need Help Getting Started?Advanced Search

Fiscal Year: 2015 (7/1/2014 - 6/30/2015)

Agency (147) Select

Expense Type (717) Select

Advanced Filters

2015 State Spending

\$65,097,249,203.41 total

Expense Categories

Year to Year State Spending

Fiscal Year

What is this?

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[State Budgets](#)

[State Salaries](#)

[FAQ](#)

How Are We Doing?

[Drop us a note.](#)

View By: Redraw Share Print to PDF

Redraw Share Print to PDF

Largest Expense Types of 2015[®]

Expense Type	Amount
Medical & Rehab State Assistance	\$20,789,986,541.34
Grant - Paid to Government or Non-pr...	\$18,278,469,715.58
Other Distributions	\$3,547,077,972.92

Highest Paid Companies of 2015[®]

Paid To	State	Amount
UNITEDHEALTH GROUP	CT	\$303,082,822.18
SHELLY & SANDS INC	OH	\$224,890,844.44
KOKOSING CONSTRUCTION CO INC	OH	\$214,112,805.92

SETTING A NEW NATIONAL STANDARD

For the first time in Ohio history, Ohio Treasurer Josh Mandel placed Ohio's expenditures on the internet. Launched in December 2014, OhioCheckbook.com is a first-of-its-kind online checkbook and sets a new national transparency standard.

By visiting OhioCheckbook.com, citizens can follow their money and hold public officials accountable. The website allows Ohioans to search, compare and share more than **\$473 billion** in checkbook-level spending and includes data spanning the past eight fiscal years.

OhioCheckbook.com sets a new national transparency standard by not just displaying checkbook-level spending data, but also providing taxpayers with fully interactive tools and an unprecedented level of context. Ohio's online checkbook allows anyone with a computer or smartphone to perform Google-style searches of state spending, and lets users compare and share this information like never before.

FEATURES

- ✓ Google-style Searches
- ✓ Fully Dynamic
- ✓ Interactive Charts
- ✓ Compare Tools
- ✓ Year-to-Year Spending
- ✓ 1-click Downloads
- ✓ Share on Social Media



“I believe taxpayers have a right to know how their tax money is being spent, and I’m doing this to empower the people to hold politicians and bureaucrats accountable.”

Josh Mandel
Treasurer of Ohio

NEWSPAPERS APPLAUD OHIOCHECKBOOK.com

“Mandel’s Open Checkbook initiative is a welcome move back in the right direction.”

The Columbus Dispatch

“Database is a welcome expansion of transparency.”

THE REPOSITORY

“... a worthy initiative to bring greater transparency and accountability to state government.”

AKRON BEACON JOURNAL

“Online database that tracks government spending promises to be a valuable taxpayer tool.”

THE BLADE

“A welcome embrace of transparency.”

THE PLAIN DEALER

“... allows easy public access to data showing how the state spends its money.”

THE CINCINNATI ENQUIRER

“Those public-finance factoids, plus hundreds of millions of others, are available at the fingertips of all Ohioans easily, clearly and conveniently.”

TheVindicator

OHIO EARNS #1 TRANSPARENCY RANKING IN THE COUNTRY

OHIOCHECKBOOK.com LAUNCHED IN DECEMBER 2014

46th

**2014
RANKINGS**

1st

**2015
RANKINGS**

BEFORE

AFTER

“

“Online checkbook idea rates an A-plus”

Tiffin Advertiser-Tribune
3/29/15

“Mandel has set Ohio on the right track and is leading the pack in the right direction.”

Ironton Tribune
3/26/15

“Many states - and the federal government, for that matter - could learn a thing or two about the transparency to which they pay so much lip service, simply by taking a page out of the Ohio treasurer’s playbook.”

Lisbon Morning Journal
3/27/15

”

SETTING A NEW NATIONAL STANDARD

On the heels of the launch of OhioCheckbook.com, the U.S. Public Interest Research Group (U.S. PIRG) released their annual “Following the Money 2015” report in March in which Treasurer Josh Mandel earned Ohio the number one transparency ranking in the country for providing online access to government spending data. Ohio was prominently featured in the report after climbing from **46th to 1st** in government transparency as a result of Treasurer Mandel’s release of OhioCheckbook.com. Due to the launch of OhioCheckbook.com, **Ohio received a perfect score of 100 points** – the highest score in the history of the U.S. PIRG transparency rankings.

This was the sixth year in which U.S. PIRG has released their evaluation of state transparency websites. U.S. PIRG cited in their report that OhioCheckbook.com “marks the beginning of a new era of open government for the state.” The report goes on to state that Ohio is setting a new national standard for transparency, and U.S. PIRG applauded the website’s Google-style search feature and its user-friendliness.



PERFECT SCORE

Ohio received a perfect score of 100 points – the highest score in the history of the U.S. PIRG transparency rankings

46th to 1st

Ohio was prominently featured in the report after climbing from 46th to 1st in the country

“

*“I’m proud to have built OhioCheckbook.com and taken Ohio’s transparency ranking from **46th to 1st** in the nation. I’m doing this because I believe the people of Ohio have a right to see how their tax money is being spent. My vision is to create an army of citizen watchdogs who are empowered to hold the politicians accountable.”*

Josh Mandel
Treasurer of Ohio

“In the six years that we’ve released this report on spending transparency, this is the highest score that any state has achieved. As other states seek to improve their online spending transparency, they can look to OhioCheckbook.com as an example.”

Phineas Baxandall
Senior Policy Analyst, U.S. PIRG
(United States Public Interest Research Group)

“As the chief financial officers in states across the country, Treasurers can play an important role in improving transparency for state and local taxpayers. Josh Mandel is leading the charge and pushing the envelope in Ohio and across the country through OhioCheckbook.com.”

David Lillard
Tennessee Treasurer & President of NAST
(National Association of State Treasurers)

TREASURER MANDEL CREATES TRANSPARENCY PARTNERSHIPS WITH OHIO'S LOCAL GOVERNMENTS AND SCHOOLS

18,062

letters sent to
local government &
school officials in Ohio

3,962

total cities, counties,
townships, villages, school
districts & special districts
invited to participate

\$0

cost for local
governments &
schools to participate



LOCAL GOVERNMENTS & SCHOOLS JOIN THE MOVEMENT

In an unprecedented move, Treasurer Mandel was joined in Columbus by leaders representing Ohio cities, schools, townships and other entities to invite local governments and schools to partner with the Ohio Treasurer’s office and place their spending online at OhioCheckbook.com.

Treasurer Mandel sent an invitation letter to **18,062** local government and school officials representing **3,962** local governments throughout the state in which he invited them to partner with the Ohio Treasurer’s office at no cost to the local government. These local governments include cities, counties, townships, schools, library districts and other special districts.

Treasurer Mandel was joined at the announcement by Ohio Auditor Dave Yost, and leaders from statewide and local government organizations who were early participants in this transparency movement.

LEADERS IN TRANSPARENCY



CITIES



COUNTIES



TOWNSHIPS



VILLAGES



SCHOOLS



LIBRARIES



SPECIAL DISTRICTS

Statewide Partners



Ohio Newspaper Association



Ohio Society of CPAs



Ohio Municipal League



Buckeye Institute



Ohio Township Association



Common Cause Ohio



Ohio Association of School Business Officials



County Commissioner Association of Ohio



Buckeye Association of School Administrators



County Auditor Association of Ohio

OVER 100 LOCAL GOVERNMENTS AND SCHOOL DISTRICTS SITES LAUNCHED ON OHIOCHECKBOOK.com

114

local governments and schools participating in the initial launch; including cities, villages, counties, townships and special districts

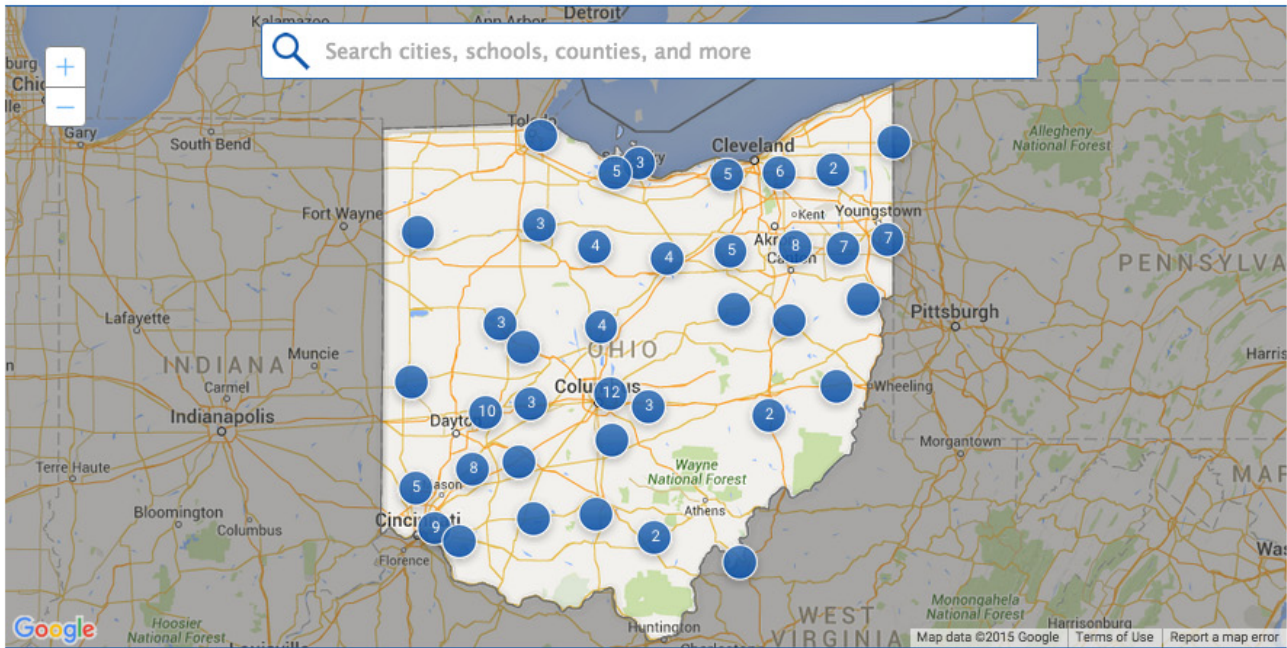
6 MILLION

More than 6 million individual checks displayed among all the local government checkbooks

\$14.2 BILLION

worth of total local government and school district spending

OHIOCHECKBOOK.com



Every week, more local governments & schools are joining OhioCheckbook.com!

- Jump to...
- State
- Cities & Villages
- Townships
- Counties
- School Districts
- Special Districts

LOCAL CHECKBOOK WEBSITES LAUNCH

On September 24, 2015, Treasurer Mandel was joined by State Representative Kevin Boyce and leaders representing dozens of Ohio cities, schools, townships and other entities to announce the launch of the first **114** local government spending sites on OhioCheckbook.com. These local government leaders from across Ohio joined Treasurer Mandel in Columbus for this historic announcement and are among the first wave of local governments and schools to launch their checkbooks on OhioCheckbook.com.

With this launch, Ohioans now have unprecedented access to local government and school district spending. These first wave checkbook sites include more than **6 million** individual checks that equate to more than **\$14.2 billion** of total spending.

BREAKDOWN OF THE FIRST 114

40

Cities and Villages

32

Townships

8

Counties

32

School Districts

2

Special Districts

“

“OhioCheckbook.com is the most important transparency initiative in Ohio since the public records act.”

Dave Yost
Auditor of Ohio

“I believe increased transparency in government promotes accountability and efficiency, and helps build and maintain the public’s trust in our work. This new online resource will help show citizens across the state that their local municipalities are using their taxpayer dollars in a way that matches their goals and priorities.”

Kevin Boyce
State Representative
& Former Treasurer of Ohio



TIMELINE

SALARY DATABASE

Posted over 60,000 state employee and over 300,000 education employee salaries online in a fully searchable database for the first time in Ohio government history.

ONLINE CHECKBOOK BILL

Led the charge on HB 175 to place the state's checkbook online. HB 175 passed the Ohio House of Representatives with a vote of 86-8 but did not advance in the Senate.

COUNTY INVESTMENT REPORTS

Posted monthly investment reports for Ohio counties, allowing taxpayers to view how their county is investing their hard-earned dollars.

STATE PROPERTY MAP

Digitized and launched online state property maps that allow the public to view all state-owned land and buildings through a Google Earth-style program.

8/31/11

5/1/12

9/28/12

2011

2012

2013

TREASURER'S TRANSPARENCY PROJECT

OHIOCHECKBOOK.com

Launched OhioCheckbook.com which for the first time in Ohio history places Ohio's expenditures on the internet. OhioCheckbook.com allows Ohioans to search, compare and share more than \$473 billion in checkbook-level spending, and includes data spanning the last eight fiscal years.

LOCAL CHECKBOOKS

Announced the launch of over 100 local government and school district online checkbooks at OhioCheckbook.com. These local government and school district checkbook sites include more than 6 million individual checks that equate to more than \$14.2 billion worth of total spending.

HISTORICAL REPORTS

Partnered with the State Library of Ohio to publish online centuries of annual financial reports. This online compilation leverages technology by digitizing annual reports dating back to the early 1800s to increase accessibility for constituents, historians and researchers.

ONLINE CHECKBOOK BILL

Spearheaded the effort on HB 46, legislation that would require future Treasurers to publish and maintain the state's online checkbook. HB 46 unanimously passed the Ohio House of Representatives and is awaiting further consideration in the Senate.

6/4/14

12/2/14

2/4/15

4/15/15

9/24/15

2014

2015



ANOTHER AWARD WINNING YEAR

■ Ohio Interactive Awards

■ Association of Government Accountants

■ The Bond Buyer

■ Center for Digital Government

INNOVATION GAME CHANGER AWARD

THE AWARD

The Ohio Interactive Awards recognized Ohio Treasurer Josh Mandel's OhioCheckbook.com with their "Innovation Game Changer Award." This award recognizes the "most innovative game changing technology, process or products."

ABOUT THE ORGANIZATION

Created in 2009, the Ohio Interactive Awards are an annual program that celebrates and recognizes the creative talent and exceptional work produced by the interactive marketing community through juried competition.



EXCELLENCE IN FINANCIAL MANAGEMENT AWARD

THE AWARD

For the second year in a row, the Association of Government Accountants (AGA) awarded Ohio Treasurer Josh Mandel with an award for "Excellence in Financial Management." Treasurer Mandel was the only State Treasurer in the country to win this award in 2014 and 2015.

ABOUT THE ORGANIZATION

AGA is a 15,000-member professional association that serves government accountability professionals by providing quality education, fostering professional development and certification and campaigning in the public interest to advance higher standards of government accountability and transparency.



SMALL ISSUER DEAL OF THE YEAR

THE AWARD

The Ohio Treasurer's office Ohio Market Access Program (OMAP) was awarded the "2014 Small Issuer Deal of the Year" by The Bond Buyer. OMAP is a credit enhancement program that helps to lower Ohio local government borrowing costs by leveraging the state's credit rating. On average, OMAP has helped cut annual interest expenses of program participants by over 50%.

ABOUT THE ORGANIZATION

The Bond Buyer, a national trade newspaper focused on municipal bond and the public finance industry.

THE BOND BUYER

DIGITAL GOVERNMENT ACHIEVEMENT AWARD

THE AWARD

The Center for Digital Government awarded OhioCheckbook.com with a "Center for Digital Government Achievement Award" (DGAA) in the Government-to-Citizen State Government Category. The DGAA highlights outstanding agency and department websites and applications.

ABOUT THE ORGANIZATION

The Center for Digital Government is a national research and advisory institute that focuses on information technology policies and best practices in state and local government.

CENTER FOR
DIGITAL
GOVERNMENT



JOSH MANDEL, TREASURER OF OHIO

DOING MORE WITH LESS

*"I am honored that the work we have done over the past four years has **earned the trust of Ohioans...***

A LOOK BACK: FIRST TERM **ACCOMPLISHMENTS**

On January 12, 2015, Treasurer Mandel was sworn in for his second term as the 48th State Treasurer of Ohio. Treasurer Mandel was ceremonially sworn into office by Columbus Police Officer and United States Marine Corps Veteran Scott Polgar. Officer Polgar first met Treasurer Mandel in 1999 when he served as a recruiter for the Marine Corps and administered Treasurer Mandel's swearing-in and Oath of Enlistment.

When Treasurer Mandel took office in 2011, Ohio's finances were ranked **43rd** in the country and the state faced an **\$8 billion** budget hole. At the end of his first term, Ohio's financial ranking had improved to **7th** in the nation and the state had more than a one billion-dollar surplus.

Additionally, during his first term in office, Treasurer Mandel launched OhioCheckbook.com as part of his Treasurer's Transparency Project. As a result, Ohio has gone from **46th to 1st** in the country for fiscal transparency.



FIRST TERM ACCOMPLISHMENTS



CREATED OHIOCHECKBOOK.COM.

This is the first time in state history that Ohioans can go online to see how billions of tax dollars are being spent.



GENERATED A SURPLUS EACH YEAR

Saved taxpayers more than **\$6 million** over the last four fiscal years through the implementation of voluntary cost-cutting measures.



IMPROVED OHIO'S FINANCIAL RANKING

Worked to improve the state's financial ranking, which increased from **43rd** in the country in 2011 to **7th** in the country in 2014.

*...We cleaned up a scandal-plagued office and worked hard to make government more transparent and open to the people. **I am excited about the future.***

Josh Mandel
Treasurer of Ohio



AAA CREDIT RATING

Earned the highest rating possible from S&P (AAA) on the **\$3 billion** local government investment fund he manages, even as **14** other local government funds were downgraded.



OEBF UPGRADE

Increased the Ohio Enterprise Bond Fund's rating for the first time in nearly a decade.



DOING MORE WITH LESS

At the end of the 2014 Fiscal Year, the office operated efficiently with **117** employees, a reduction of more than **16%** compared to the budgeted team inherited.



LOCAL GOVERNMENT INVESTMENTS

Provided Ohio schools, cities and local governments with an innovative and fully secure new investment vehicle that surpassed **\$2 billion** in deposits in just over two years, with nearly **600** local governments opening accounts.



REFINANCING DEBT

Saved more than **\$23.5 million** in interest payments by refinancing state debt.



PROTECTING PENSION FUNDS

Safely transitioned more than **\$48 billion** in Ohio retiree assets from banks accused of defrauding pension funds.



CLEAN AUDITS

Earned a clean audit from Ohio Auditor Dave Yost's office for each full fiscal year within the first term in office.

TREASURER'S OFFICE BY THE NUMBERS

**\$14.8
BILLION**

TOTAL ASSETS
MANAGED

**\$5.9
BILLION**

LIQUIDITY
PORTFOLIO

AAA RATING
HIGHEST POSSIBLE
RATING BY S&P

CLEAN AUDIT
4 YEARS
IN A ROW

\$29 MILLION
INTEREST SAVINGS
BY REFINANCING
DEBT

\$2.28 BILLION
IN DEPOSITS
BY LOCAL
GOVERNMENTS

*as of 6/30/15

SUSTAINED SAVINGS BY CUTTING OFFICE BUDGET

Ohio Treasurer Josh Mandel cut his own budget and voluntarily saved taxpayers more than \$7 million in the first five fiscal years.

\$7 MILLION TOTAL SURPLUS OVER THE PAST FIVE FISCAL YEARS

FEATURES



TREASURY MANAGEMENT SYSTEM WILL MODERNIZE OPERATIONS

“This modern Treasury Management System will transform, streamline and secure core treasury operations, and strengthen the state’s financial capabilities for years to come.”

Josh Mandel
Treasurer of Ohio

Upon taking office, Ohio Treasurer Josh Mandel launched an initiative to improve the information technology infrastructure and operational efficiencies across the Ohio Treasury and to adopt best industry and banking practices. This comprehensive review found that while existing systems worked technically, the Ohio Treasurer’s offices core financial systems had not been upgraded since 1996, and there were many opportunities to leverage technology, modernize operations and improve security.

The 2014 Capital Budget included **\$10 million** in funding for a Treasury Management System (TMS), and was signed by Governor Kasich on April 1, 2014. The office plans to leverage existing infrastructure while implementing a more efficient platform for accounting, investment, custodial compliance, revenue management and banking processes. In March 2015, the Treasurer’s office kicked off the multi-year implementation of TMS.

TMS

The new TMS system will create a secure and modern technology infrastructure to safeguard Ohioans’ hard-earned tax dollars that will:

- » Reduce exposure to cyber attacks by replacing legacy systems;
- » Improve operations to effectively carry out the office’s core functions and securely manage **\$216 billion** in custodial assets;
- » Pave the way to more efficiently process and conduct cash management and investment services, and to ensure continued sound management of the **\$3.4 billion** STAR Ohio investment pool;
- » Provide for more effective risk management and a higher degree of transparency;
- » Modernize important internal operational controls and upgrade security procedures;
- » Enhance reporting and auditing capabilities, and provide accurate, timely reconciliation and verification of transactions for hundreds of accounts across the state of Ohio;
- » Reduce or eliminate manual and redundant data processes; and
- » Cut costs, save staff time and improve services and processing efficiencies throughout the Ohio Treasurer’s office.

PROTECTING YOUR TAX DOLLARS BY COMBATING CYBER ATTACK



In light of recent cyber security events directed at the U.S. Government, Fortune 500 companies and local governments across the United States, the Ohio Treasurer's office is continually working to make important security enhancements to protect tax dollars from the threat of cyber attack.

EMAIL FILTERING AND PROTECTION

- » All inbound email is scanned for viruses, malware and spyware before entering the Ohio Treasurer's office network;
- » Advanced email attachment protection software has been implemented that scans all attachments for malware and blocks any incoming security threats from attachments;
- » Sensitive outbound emails are encrypted to protect the content of email from interception; and
- » Implementation of realtime virus, malware and spyware scanning on all network devices, including servers, virtual servers and desktops along with the traffic inspection at firewalls.

DUAL FACTOR AUTHENTICATION

- » The Ohio Treasurer's office will begin utilizing dual factor authentication as a method to prevent hackers from gaining remote access to internal systems.

NEXT GENERATION FIREWALLS

- » Geo-blocking of Internet traffic originating from outside the United States;
- » Intrusion detection systems that inspect inbound Internet traffic and block malicious code;
- » Encrypted traffic inspection to block viruses; and
- » Web-filtering and firewall integration to "black list" sites that have been compromised.

IMPROVING FINANCIAL LITERACY EDUCATION FOR OHIOANS

Over the course of a child's education, parents and teachers work hard to help a student gain proficiency in subjects that he or she will need to be successful later in life, such as reading, writing and arithmetic. Unfortunately, basic financial skills, which include managing a budget, balancing a checkbook and building a savings reserve are often overlooked.

Knowing the challenges our students face, Treasurer Mandel launched his financial literacy effort, Financial EDge, in 2013, and implemented additional enhancements and updates this year to further improve financial literacy programming.

SMART MONEY CHOICES MORE ACCESSIBLE THAN EVER

Smart Money Choices includes new resources, helpful tools and a specialized curriculum which is now more accessible to all Ohioans. Our new program features include:

Smart Money Choices Direct

This video series features eight free online course offerings, such as budgeting, credit and debt management, consumer fraud protection and more. These videos were produced in partnership with federal and state government officials, non-profit organizations and financial professionals from across Ohio.

Smart Money Choices Speakers Bureau

The Speakers Bureau was created to match organizations, schools and companies with financial literacy experts around Ohio who are accredited by the Ohio Treasurer's office to speak on the group's chosen financial literacy topic. The Ohio Treasurer's office has partnered with over 40 financial literacy professionals who have joined the Speakers Bureau.

These resources and others are now easier to find on the revamped Financial Literacy page at OhioTreasurer.gov.



40
FINANCIAL
LITERACY
PROFESSIONALS

UPDATED FINANCIAL EDGE FOR TODAY'S STUDENTS

Financial EDge is a suite of tools gathered by the Ohio Treasurer's office to help teachers find innovative ways to teach the mandated financial literacy curriculum in the classroom. This year, we enhanced our Financial EDge program to focus on specific topics and content statements outlined in the Ohio Model Curricula for financial literacy, economics, social studies and government. Here are some of the highlights of the new Financial EDge, including new and improved materials and partnerships:

Teaching Strategies

Utilizing OhioCheckbook.com, these strategies were developed to assist educators in facilitating stimulating discussions about the cost and consequences of government spending, while also teaching personal financial literacy skills - perfect for social studies, financial literacy, business education and government classes. The Treasurer's office has released four strategies for eighth grade and high school students.

Budget Game

The Treasurer's office has updated our popular interactive presentation and exercise on budgeting and living on a "20-square" income to be more relevant to today's students.

Real Money. Real World.

In partnership with The Ohio State University Extension, the Ohio Treasurer's office promotes "Real Money. Real World." to schools across Ohio as a fun and distinctive, interactive spending simulation that provides the opportunity to make lifestyle and budget choices similar to those faced by 27-year-old adults. This past year, the Ohio Treasurer's office facilitated simulations in 10 counties and developed a training video for community volunteers who participate in this program to learn about their role in making this simulation as impactful as possible for students.

PARTICIPATED IN

129
EVENTS

ENGAGED

195

PARTNER
ORGANIZATIONS,
SCHOOLS & AGENCIES

Financial
EDge



CPIM

CENTER FOR PUBLIC INVESTMENT MANAGEMENT

EXPANDED ONLINE COURSE OFFERINGS

The Center for Public Investment Management (CPIM) provides continuing education to Ohio's local government fiscal officers. The Ohio Treasurer's office has expanded online course offerings during the past year from **6** courses to **14** courses, making it more convenient than ever to receive quality education at a minimal cost to local governments. The courses [below] have been viewed over **400** times this year by Ohio's fiscal officers:

- CASH 200: Cash Positioning
- CASH 210: Banking in the 21st Century
- CASH 236: Collateralized Deposits
- CASH 240: Financial Fraud
- FIN 201: Debt Administration
- FIN 235: Municipal Finance Advisors
- FIN 301: In-Depth Look at Debt Structuring
- FIN 310: Understanding the Finer Details of Debt Structuring
- FIN 315: Structuring Economic Development Transactions
- INV 225: Managing Investment Professionals
- INV 240: Principles of Investment Accounting
- INV 315: Investing in Today's Interest Rate Environment
- INV 320: Commercial Paper & Bankers Acceptances
- STAR Plus for Public Funds Managers

14
ONLINE
COURSES

CPIM EDUCATIONAL PROGRAM CONTINUES

Local government fiscal officers play an important role in investing, managing and protecting Ohio's public funds. The Treasurer's office supports them in doing it.

The Center for Public Investment Management (CPIM) provides continuing education to Ohio's government fiscal officers and their oversight authorities as required by Ohio Revised Code sections 135.22 and 321.46. In order to obtain required continuing education credits, local government fiscal officers can participate in CPIM conferences, CPIM accredited courses sponsored by a professional association or CPIM online courses.

This year the Ohio Treasurer's office hosted nine CPIM conferences including six Academy conferences (Sharonville, Independence, Bowling Green, Columbus, Dayton and Akron) and three Boot Camps (Brecksville, Hamilton and Reynoldsburg). The Ohio Treasurer's office also accredited **48** professional association meetings and events as CPIM providers, so attendees have additional opportunities to earn their required CPIM credits. Between both the Treasurer's office and the professional associations, over **1,900** individuals have attended CPIM programs.

**OVER 1,900
PARTICIPANTS**

**48
ASSOCIATIONS**



PROMOTING THE SKILLED TRADES

“

“I believe that there is a quiet crisis upon us and in order to prosper as a country we need to inspire more young Americans to pursue careers in the skilled trades. I launched Ohio Strong to recognize dedicated men and women across our state who work in these fields that are so vital to our economy.”

Josh Mandel
Treasurer of Ohio

600,000¹

manufacturing jobs are unfilled nationally because employers can't find qualified workers.

48%²

of college graduates are working in jobs that don't require a four-year degree.

¹ Skills Gap Survey by the Manufacturing Institute

² Bureau of Labor Statistics

RECOGNIZING EXCELLENCE IN MANUFACTURING & THE SKILLED TRADES

Ohio Treasurer Josh Mandel launched an effort called “Ohio Strong” in 2014 to help recognize men and women in manufacturing and the skilled trades, and raise public awareness to encourage more people to pursue careers in these fields.

As part of this initiative, Treasurer Mandel and the office have been meeting with small businesses, family manufacturing companies, vocational training providers, job creators and workers throughout Ohio. They all reinforce the need for a renewed focus on preparing Ohio’s workforce for jobs in modern manufacturing and the skilled trades.

MANUFACTURING DAY

Manufacturing Day is a celebration of modern manufacturing designed to inspire the next generation of manufacturers.

This year on Manufacturing Day, October 2nd, the Ohio Treasurer’s office worked with dozens of manufacturing companies across the state to highlight the important role they play in Ohio’s economy and how they can encourage more young people to enter careers in manufacturing and the skilled trades.

OHIO STRONG AWARD

The Treasurer’s office uses the Ohio Strong Award to bring pride and profile to the skilled trades and to honor and recognize men and women throughout Ohio for their commitment to their trade.



GUIDING VETERANS WITH HELPFUL RESOURCES

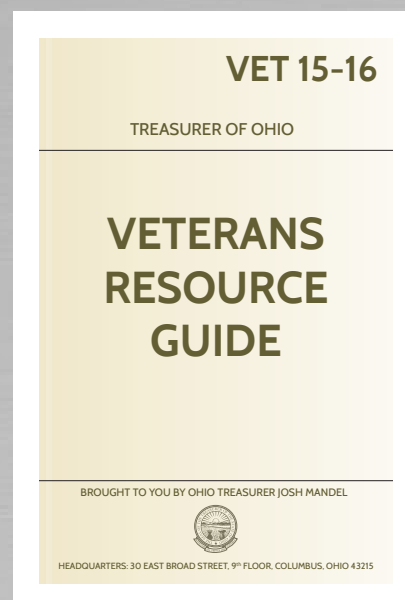


As a Marine Corps Veteran having served two tours of duties in Iraq, Treasurer Mandel understands the importance of a strong support system when returning home. Unfortunately, many servicemen and women are unaware of the programs and resources available to help ease their transition into civilian life.

Understanding the challenges faced by veterans and their families, Treasurer Mandel created his Veterans Resource Guide, and the Ohio Treasurer's office has been working with veterans groups across the state to distribute the manual. The Veterans Resource Guide contains valuable information for veterans about personal finance resources, information on benefits and assistance, and health and wellness tips.

GUIDE HIGHLIGHTS

- » Financial Resources
- » Benefits & Assistance
- » Health & Wellness
- » Education & Employment
- » Housing
- » Legal Services
- » Contact Information
- » Ohio County Veteran Service Offices





STATE FUNDS - STATEMENT OF ASSETS

CASH ON HAND AND OTHER ITEMS	
Cash on Hand	54,230
Returned Checks and Other Items	108,367
Receivable from Custodial Funds for Warrants Settled	-
	<u>162,596</u>
ACTIVE DEPOSITS IN BANK	<u>12,021,003</u>
INVESTMENT OF INTERIM FUNDS	
U.S. Government Securities (includes purchased accrued interest of \$260)	1,186,145,821
U.S. Agency Securities (includes purchased accrued interest of \$249)	4,995,509,833
Corporate Bonds and Notes (includes purchased accrued interest of \$228)	400,417,800
Israel Bonds	95,200,000
STAR Ohio Investment Pool	17,497,964
Commercial Paper	1,903,121,942
Money Market Funds	1,305,341,128
Repurchase Agreements	450,000,000
DEPOSIT	
STAR Ohio Plus Program	35,059,307
CERTIFICATES OF DEPOSIT	
Small Business Linked Deposit Program	15,131,777
Agricultural Linked Deposit Program	50,918,215
Grow Now Program	37,546,151
Bid Ohio Program	68,500,000
Eco Linked Deposit Program	56,876,805
Save Now Linked Deposit Program	130,435,000
Re-energize Ohio Linked Deposit Program	2,104,722
LOTTERY COMMISSION'S STRUCTURED PORTFOLIO	
U.S. Government Securities	176,321,404
U.S. Agency Securities	171,277,272
Commercial Paper	3,099,277
STAR Ohio Investment Pool	317,959
TOTAL INVESTMENT OF INTERIM FUNDS.....	<u>11,100,822,376</u>
	(25,235,416)
TOTAL STATE FUNDS, AS OF JUNE 30, 2015	<u>11,087,770,559</u>

Less: Net Receipts Unprocessed by State Agencies, but Invested by the Treasurer of State

STATE FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN ASSETS FOR THE YEAR ENDED JUNE 30, 2015

BEGINNING BALANCE, JULY 1, 2014	11,311,638,249
Receipts	60,630,052,379
Disbursements	<u>(60,853,920,069)</u>
TOTAL STATE FUNDS, AS OF JUNE 30, 2015	<u>11,087,770,559</u>

STATE FUNDS - SUMMARY OF INVESTMENT ACTIVITY - (STATED COST ON SETTLEMENT BASIS)

	Investment Portfolio Balance as of July 01, 2014	Purchase of Principal	Average Purchase Yield	Sales, Calls & Pay-Downs	Maturities	Investment Portfolio Balance as of June 30, 2015	Realized Income
OHIO LOTTERY COMM - MEGA MILLION							
US TREASURY STRIP	\$ 77,717,569.14				\$ 8,114,000.00	\$ 71,372,099.18	\$ 1,768,530.04
<i>Total</i>	\$ 77,717,569.14				\$ 8,114,000.00	\$ 71,372,099.18	\$ 1,768,530.04
REGULAR INVESTMENT ACCT - CORE							
FFCB DEBENTURE	\$ 564,746,888.15	\$ 415,554,383.65	1.419	\$ 209,739,800.00	\$ 45,000,000.00	\$ 725,496,396.75	\$ 4,758,171.49
FHLB DEBENTURE	\$ 595,746,848.77	\$ 438,674,400.96	0.854	\$ 466,433,266.83	\$ 81,520,000.00	\$ 485,102,512.60	\$ 5,365,890.55
FHLB MULTI STEP COUPON BOND	\$ 151,822,085.00	\$ 245,135,287.50	1.361	\$ 202,460,000.00		\$ 194,497,375.00	\$ 1,216,866.05
FHLB MULTI STEP COUPON BOND (4X)	\$ 9,997,500.00	\$ 15,000,000.00	2.124	\$ 10,000,000.00		\$ 15,000,000.00	\$ 52,500.00
FHLMC DEBENTURE	\$ 379,381,060.76	\$ 135,541,760.00	1.331	\$ 202,611,600.00	\$ 42,261,000.00	\$ 269,993,850.00	\$ 3,565,856.41
FHLMC MEDIUM TERM NOTE	\$ 79,028,850.00	\$ 135,042,827.65	1.251	\$ 65,500,000.00		\$ 148,257,931.25	\$ 852,800.20
FHLMC MULTI STEP COUPON BOND	\$ 76,466,375.00	\$ 87,523,500.00	1.066	\$ 109,000,000.00		\$ 55,023,500.00	\$ 571,750.00
FNMA DEBENTURE	\$ 435,880,326.70	\$ 395,919,369.40	1.587	\$ 238,623,200.00		\$ 592,326,891.90	\$ 4,278,542.84
FNMA MULTI STEP COUPON BOND	\$ 137,599,006.50	\$ 25,268,000.00	1.214	\$ 90,850,000.00		\$ 72,066,250.00	\$ 1,101,306.00
FNMA MULTI STEP COUPON BOND (4X)	\$ 4,993,750.00			\$ 5,000,000.00			\$ 16,875.00
HUD DEBENTURE	\$ 2,500,000.00				\$ 500,000.00	\$ 2,000,000.00	\$ 23,175.00
ISRAEL BOND (Act/365)	\$ 84,200,000.00				\$ 10,000,000.00	\$ 74,200,000.00	\$ 1,791,281.39
ISRAEL BOND (FLOATING RATE)	\$ 21,000,000.00					\$ 21,000,000.00	\$ 262,500.00
MONEY MARKET NOW ACCT	\$ 80,029,155.86					\$ 80,309,747.30	\$ 280,591.44
MUNICIPAL BOND	\$ 18,000,000.00				\$ 1,000,000.00	\$ 17,000,000.00	\$ 196,290.00
PRIVATE EXPORT FUNDING CORP	\$ 9,411,210.00						\$ (273,960.00)
STAR OHIO - CASH ACCT	\$ 10,546.75					\$ 10,551.79	\$ 5.04
TVA DEBENTURE	\$ 10,061,300.00					\$ 10,061,300.00	\$ 141,944.44
<i>Total</i>	\$ 2,660,874,903.49	\$ 1,893,659,529.16	1.284	\$ 1,600,217,866.83	\$ 189,281,000.00	\$ 2,762,346,306.59	\$ 24,202,385.85
REGULAR INVESTMENT ACCT - CORE							
CORP FLOATING RT BOND 4X Act/360	\$ 58,434,339.86				\$ 21,735,000.00	\$ 36,451,945.56	\$ 210,116.92
CORPORATE BOND	\$ 247,783,670.58	\$ 120,361,258.47	1.826	\$ 4,345,000.00		\$ 363,738,316.95	\$ 5,295,763.11
<i>Total</i>	\$ 306,218,010.44	\$ 120,361,258.47	1.826	\$ 4,345,000.00	\$ 26,080,000.00	\$ 400,190,262.51	\$ 5,505,880.03
REGULAR INVESTMENT ACCT - REG							
COMMERCIAL PAPER - 31 DAY PUT	\$ 50,212,375.45					\$ 50,314,289.67	\$ 101,914.22
COMMERCIAL PAPER - DISCOUNTED	\$ 1,329,216,697.78	\$ 15,051,989,158.95	0.094		\$ 14,760,782,000.00	\$ 1,621,964,377.78	\$ 1,540,521.05
COMMERCIAL PAPER - INTBEARING/IAM	\$ 25,000,000.00	\$ 50,000,000.00	0.200	\$ 75,000,000.00			\$ 41,166.67
COMMERCIAL PAPER - OPEN TERM	\$ 230,609,353.61					\$ 230,843,274.53	\$ 233,920.92
FCB ADJUSTABLE RATE BOND	\$ 1,000,000.00	\$ 8,999,999.00	0.222	\$ 1,010,253.94	\$ 4,989,745.06	\$ 4,000,000.00	\$ 11,351.67
FFCB DEBENTURE	\$ 129,954,875.15	\$ 105,242,700.27	0.295	\$ 10,250,000.00	\$ 25,000,000.00	\$ 199,952,360.65	\$ 393,472.73
FFCB DICOINT NOTE	\$ 207,878,388.60	\$ 299,946,180.56	0.090	\$ 433,000,000.00		\$ 74,981,166.67	\$ 156,597.51
FHLB DEBENTURE	\$ 421,006,524.37	\$ 355,213,735.00	0.285	\$ 320,000,000.00	\$ 264,000,000.00	\$ 192,260,585.00	\$ 776,028.41
FHLB DEBENTURE (INT@MAT)	\$ 149,995,973.25	\$ 14,995,297.50	0.204		\$ 150,000,000.00	\$ 14,995,297.50	\$ 105,721.19
FHLB DICOINT NOTE	\$ 1,702,176,206.95	\$ 6,923,694,027.81	0.080	\$ 7,053,996,000.00		\$ 1,572,907,903.00	\$ 1,033,668.24
FHLMC DEBENTURE	\$ 5,014,850.00			\$ 5,000,000.00			\$ 10,150.00
FHLMC DICOINT NOTE	\$ 667,838,410.77	\$ 759,921,016.78	0.073	\$ 1,109,865,000.00		\$ 318,342,365.00	\$ 447,937.45
FHLMC MEDIUM TERM NOTE	\$ 15,000,000.00		0.660			\$ 15,000,000.00	
FNMA DEBENTURE	\$ 393,299,861.17	\$ 14,995,050.00	0.405			\$ 14,995,050.00	
FNMA DICOINT NOTE	\$ 185,126,590.01	\$ 8,020,000,000.00	0.040	\$ 7,888,087,588.91		\$ 317,154,161.93	\$ 115,160.83
MONEY MARKET FUND - CASH ACCT	\$ 773,559,436.09	\$ 4,093,807,244.06	0.100	\$ 4,137,522,149.57		\$ 730,596,855.54	\$ 752,324.96
MONEY MARKET NOW - SWEEP ACCT	\$ 100,039,458.12		0.060		\$ 21,785,000,000.00	\$ 100,139,543.43	\$ 100,085.31
REPURCHASE AGREEMENT (DVP)		\$ 21,935,000,000.00	0.082		\$ 22,350,000,000.00	\$ 300,000,000.00	\$ 64,843.13
REPURCHASE AGREEMENT (TRI-PARTY)		\$ 22,650,000,000.00				\$ 300,000,000.00	\$ 146,090.32

STATE FUNDS - SUMMARY OF INVESTMENT ACTIVITY - (STATED COST ON SETTLEMENT BASIS)
(continued)

	Investment Portfolio Balance as of July 01, 2014	Purchase of Principal	Average Purchase Yield	Sales, Calls & Pay-Downs	Maturities	Investment Portfolio Balance as of June 30, 2015	Realized Income
STAR OHIO - CASH ACCT	\$ 145,690.82	\$ 60,000,000.00	0.056	\$ 42,671,245.71	\$	\$ 17,477,366.71	\$ 2,921.60
STAR OHIO - STAR PLUS(REINV DVD)	\$ 15,014,951.45	\$ 20,000,000.00				\$ 35,059,306.59	\$ 44,355.14
TVA DISCOUNT NOTE	\$ 77,056,618.26	\$ 438,908,572.62	0.054	\$	\$ 515,979,000.00	\$	\$ 13,809.12
<i>Total</i>	\$ 6,464,146,261.85	\$ 81,187,362,618.09	0.076	\$ 12,474,541,238.13	\$ 69,220,725,745.06	\$ 5,960,983,904.00	\$ 6,256,543.76
REGULAR INVESTMENT ACCT - TSY							
MONEY MARKET NOW ACCT	\$ 52,306,821.54	\$ 1,231,378,909.57	0.100	\$ 1,206,589,738.27	\$	\$ 77,140,820.00	\$ 44,827.16
PR-BIDOHIO	\$ 12,500,000.00	\$ 30,000,000.00	0.100	\$	\$ 42,500,000.00	\$	\$ 10,840.30
TAR OHIO - CAH ACCT	\$ 10,040.22	\$			\$	\$ 10,045.01	\$ 4.79
US TREASURY BILL	\$	\$ 24,980,934.00	0.096	\$	\$	\$ 24,980,934.00	\$
US TREASURY NOTE	\$ 1,110,422,978.63	\$ 723,749,230.90	1.254	\$ 423,243,359.40	\$ 250,000,000.00	\$ 1,160,904,409.28	\$ 8,483,294.31
<i>Total</i>	\$ 1,175,239,840.39	\$ 2,010,109,074.47	0.516	\$ 1,629,833,097.67	\$ 292,500,000.00	\$ 1,263,036,208.29	\$ 8,538,966.56
SPECIAL PROJECTS INVESTMENT ACCT							
FFCB ADJUSTABLE RATE BOND	\$ 4,000,000.00	\$ 1,010,253.94	0.049	\$ 3,999,999.00	\$ 10,254.94	\$ 1,000,000.00	\$ 21.58
SPRU-ADDITIONAL INCOME	\$	\$		\$ 21.58	\$	\$	\$
SPRU-AGLINK FIXED LINE OF CREDIT	\$ 49,067,646.00	\$ 50,918,215.00	0.050	\$ 390,625.00	\$ 48,677,021.00	\$ 50,918,215.00	\$ 35,547.08
SPRU-BIDOHIO	\$ 41,000,000.00	\$ 121,000,000.00	0.104	\$	\$ 93,500,000.00	\$ 68,500,000.00	\$ 49,301.41
SPRU-ECO-LINK	\$ 38,750,031.26	\$ 33,236,375.23	0.150	\$	\$ 15,109,601.49	\$ 56,876,805.00	\$ 45,911.89
SPRU-GROWNOW INT @ MATURITY	\$ 51,001,529.01	\$ 15,828,687.28	0.149	\$ 728,821.38	\$ 28,555,243.86	\$ 37,546,151.05	\$ 87,504.65
SPRU-LINKED DEPOSIT-M BUS	\$ 24,759,020.95	\$ 8,562,107.54	0.150	\$ 4,130,826.53	\$ 14,058,524.69	\$ 15,131,777.27	\$ 31,115.79
SPRU-RE-ENERGIZE INT @ 6 MONTH	\$ 1,106,644.28	\$ 97,393.36	0.150	\$ 176,390.02	\$ 99,285.67	\$ 928,361.95	\$ 1,614.50
SPRU-RE-ENERGIZE INT @ MATURITY	\$ 938,062.24	\$ 644,000.00	0.150	\$	\$ 405,702.36	\$ 1,176,359.88	\$ 1,233.69
SPRU-SEVENOW	\$ 157,310,000.00	\$ 112,000,000.00	0.350	\$ 112,000,000.00	\$ 30,375,000.00	\$ 126,935,000.00	\$
SPRU-SEVENOW SEMI-ANNUAL PMT	\$ 3,500,000.00	\$		\$	\$	\$ 3,500,000.00	\$
<i>Total</i>	\$ 371,432,933.74	\$ 343,297,032.35	0.184	\$ 121,426,683.51	\$ 230,790,634.01	\$ 362,512,670.15	\$ 252,250.59
STRUCTURED INVESTMENT ACCT							
COMMERCIAL PAPER - DISCOUNTED	\$	\$ 93,257,213.17	0.102	\$	\$ 90,170,000.00	\$ 3,099,276.67	\$ 12,063.50
FED JUDICIARY	\$ 1,194,360.00	\$		\$	\$	\$ 1,194,360.00	\$
FLHMC DEBENTURE	\$ 48,021,663.00	\$		\$	\$ 14,165,000.00	\$ 34,257,390.85	\$ 2,765,790.37
FLHMC STRIP	\$ 35,570,442.67	\$		\$	\$ 6,900,000.00	\$ 33,153,579.67	\$ 4,483,137.00
FICO STRIP	\$ 2,254,113.97	\$		\$	\$	\$ 2,254,113.97	\$
FNMA DEBENTURE	\$ 18,114,050.30	\$		\$	\$ 5,635,000.00	\$ 12,457,693.65	\$ 866,037.11
FNMA STRIP	\$ 52,171,289.24	\$		\$	\$ 34,845,000.00	\$ 41,205,517.49	\$ 23,879,228.25
REF CORP STRIP	\$ 11,116,656.92	\$		\$	\$ 900,000.00	\$ 10,619,541.92	\$ 402,885.00
STAR OHIO - CASH ACCT	\$ 1,204,285.60	\$ 8,036,098.20	0.045	\$ 8,923,071.00	\$	\$ 317,958.95	\$ 646.15
TVA DEBENTURE	\$ 19,664,753.30	\$		\$	\$	\$ 19,664,753.30	\$
TVA STRIP	\$ 16,470,320.93	\$		\$	\$	\$ 16,470,320.93	\$
US TREASURY STRIP	\$ 285,544,076.39	\$ 133,034,609.37	1.985	\$ 8,923,071.00	\$ 7,419,000.00	\$ 104,949,304.32	\$ 864,865.86
<i>Total</i>	\$ 11,341,173,595.44	\$ 85,687,826,121.91	0.117	\$ 15,834,941,957.14	\$ 70,127,525,379.07	\$ 11,100,085,262.44	\$ 80,947,335.07

SETTLEMENT OF RECEIPTS, DISBURSEMENTS AND NET CASH FLOWS FROM INVESTMENT TRANSACTIONS

AGENCY/CUSTODIAL FUND	Beginning Cash Balance July 1, 2014	Total Cash Inflows	Total Cash Outflows	Net Cash Flows from Investment Sales/Maturities and Purchases	Net Change in Cash	Ending Cash Balance June 30, 2015
Attorney General's Office						
Revenue Recovery.....	6,058,250	2,915,825	3,496,595	-	(580,770)	5,477,480
Court Order.....	1,742,394	4,869,119	23,128,087	16,900,000	(1,358,967)	383,427
Collections Enforcement.....	-	382,605,466	378,941,751	(3,663,715)	0	0
Capitol Square Review and Advisory Board						
Escrow.....	100	-	100	-	(100)	-
Parking Receipts.....	4,505	75,310	75,310	-	(32)	4,473
Ohio Board of Regents						
Paul Douglas Teacher Scholarship.....	3,433	-	3,433	-	(3,433)	(0)
TOS Debt Management						
TOS Debt Management Bond Service.....	3,043,757	363,252,230	365,821,863	(299,834)	(2,869,467)	174,290
Ohio Bureau of Workers Compensation						
State Insurance Fund.....	3,409,195	1,095,921,842	1,665,423,987	574,889,304	5,387,160	8,796,355
Coal Workers Pneumoconiosis.....	928	-	-	-	928	928
Disabled Workers Relief.....	3,059	3,882,982	30,513,237	26,630,275	21	3,079
Marine Industry.....	2,083	536,499	111,373	(426,907)	(1,781)	303
Public Workers Relief.....	2,241	593,910	364,982	(228,925.52)	2	2,244
Self Insuring Employers Guaranty.....	2,033	8,481,166	17,646,638	9,165,832	360	2,393
Ohio Department of Administrative Services						
Payroll Withheld Child Support.....	-	13,390,007	13,390,007	-	-	-
Ohio Department of Development						
Electronic Funds Payment.....	1	36,209,076	36,209,076	-	(0)	1
Enterprise Bond Retirement 2A.....	113,392	51,869,886	43,018,406	(8,899,873)	(48,392)	65,000
Loan Guarantee.....	838,444	5,021,089	1,637,108	-	3,383,981	4,222,425
Volume Cap.....	819,097	1,026,100	954,600	26,625	98,125	917,222
Ohio Department of Job and Family Services						
Child Support Payment Central.....	57,365,673	1,926,100,094	1,926,509,520	(21,801)	(431,227)	56,934,446
IRS Payments.....	964	16,315	15,462	-	853	1,817
Unemployment Compensation Program:						
Auxiliary Services Personnel Unemployment.....	-	-	-	-	-	-
Benefits.....	7,457,028	1,351,032,383	1,354,214,578	-	(3,182,194)	4,274,834
Clearing.....	1,140,624	1,180,052,698	1,179,048,659	(471,011)	533,028	1,673,652
Special Administrative.....	82,300	11,321,553	11,332,553	(15,344)	(26,545)	55,755
Canlink.....	-	9,273	9,273	-	-	-
Ohio Department of Natural Resources						
Mine Subsidence Insurance.....	52,769	819,654	1,129,213	320,292	10,733	63,502
Lake Katherine Management.....	5,000	-	-	-	-	5,000
Reclamation.....	4,408	-	-	-	-	4,408
Wildlife Habitat.....	-	-	38	38	-	-
Ohio Department of Taxation						
Enforcement.....	2,859	461	620	-	(159)	2,700
Ohio Department of Transportation						
Letting Contracts.....	900,000	8,450,000	8,600,000	-	(150,000)	750,000
Ohio Housing Finance Agency						
Housing Development.....	1,501,200	80,992,232	78,492,232	-	2,500,000	4,001,200
Multi-Family Housing.....	1,065	-	-	-	-	1,065
Ohio Lottery Commission						
Lottery Gross Revenue.....	72,023,209	3,420,202,761	3,331,484,586	-	88,718,176	160,741,385
Ohio Public Employees						
Deferred Compensation Board						
Employer Receiving.....	1,991,532	1,751,956,125	1,750,574,989	-	1,381,136	3,372,668
Ohio Public Utilities Commission						
Wireless 9-1-1 Government Assistance.....	364,149	566,941	594,486	-	(27,545)	336,604
Ohio Retirement Study Commission						
Ohio State School for the Blind.....	4,440	-	-	-	-	4,440
Ohio State School for the Deaf						
Ohio Supreme Court.....	2,837	915	591	-	325	3,162
Attorney Registration.....	81,220	1,502,362	1,523,584	-	(21,222)	59,998

SETTLEMENT OF RECEIPTS, DISBURSEMENTS AND NET CASH FLOWS FROM INVESTMENT TRANSACTIONS (continued)

AGENCY/CUSTODIAL FUND	Beginning Cash Balance July 1, 2014	Total Cash Inflows	Total Cash Outflows	Net Cash Flows from Investment Sales/Maturities and (Purchase)	Net Change in Cash	Ending Cash Balance June 30, 2015
Ohio Tobacco Use Prevention and Control Foundation	7,299	62	-	(1,990)	(1,928)	5,371
Ohio Tuition Trust Authority						
Suspense	-	64,061,207	63,975,795	1,039,394	1,124,805	1,124,805
Trust	-	10,191,102	63,438,937	55,513,253	2,265,418	2,265,418
Trust Reserve	-	150,002	793,596	750,356	106,762	106,762
Petroleum Underground Storage Tank Release Compensation Board						
Financial Assurance	1,390,637	13,279,562	10,040,372	(2,219,456)	1,019,734	2,410,371
Retirement Systems						
Police and Fire Pension Fund	5,125,246	801,982,720	1,376,866,394	576,613,015	1,729,341	6,854,587
Public Employees Retirement System	26,749,902	5,177,170,022	8,027,961,918	2,834,275,620	(16,516,275)	10,233,627
Public Employees Retirement System Escrow	266	-	266	-	(266)	-
School Employees Retirement System	3,376,128	1,086,436,834	1,544,071,125	455,799,549	(1,834,743)	1,541,385
State Highway Patrol Retirement System	5,593,064	44,061,067	86,208,302	40,119,919	(2,027,315)	3,475,749
State Teachers Retirement System	21,409,864	4,011,734,558	8,121,791,400	4,108,335,876	(1,720,966)	19,688,898
Southern Ohio Agriculture and Community Development Foundation	301,584	108,118	2,488,079	2,493,217	113,256	414,840
Student Tuition Recovery Authority						
Student Tuition Recovery	73,037	51,045	43,847	-	7,198	80,235
Treasurer of State's Office						
Including Sinking Fund Commission						
<i>General Obligation & Revenue Bond Service Funds:</i>						
Treasurer of State's Bond Clearance	774,629	2,001,441,006	2,002,416,643	405,187	(570,450)	204,179
<i>Special Obligation Bond Service Funds:</i>						
Cultural Facilities Commission Bond Service	8,336	38,811,850	38,797,183	-	14,667	23,003
Higher Education Bond Service	26,031	-	-	-	-	26,031
Mental Health Bond Service	8,211	92,365,279	92,573,732	202,543	(5,910)	2,301
Parks and Recreation Bond Service	5,763	-	-	0	0	5,763
Retired Bearer Bond Consolidation	759,881	-	760	-	(760)	759,121
<i>Other:</i>						
Torrens Law Assurance	26,299	-	-	-	-	26,299
HCERA (Health Care Education Reform Act) Student Loan Servicing Account	2,011,939	426,283,70	739,870,63	-	(313,587)	1,698,352
Treasurer of State's Custodial Contingency Fund	-	1,857,831	1,556,633	(301,198)	-	-
TOTAL	\$ 226,582,304.94	\$ 25,047,802,595.22	\$ 33,658,031,791.78	\$ 8,686,930,239.95	\$ 76,701,043.39	\$ 303,283,348.33

CUSTODIAL FUNDS - STATEMENT OF INVESTMENTS

AGENCY/CUSTODIAL FUND	Investment Balance (stated at market value)
Attorney General's Office	
Court Order	11,388,052
Collections Enforcement	26,457,918
Ohio Department of Development	
Development Enterprise Bond Retirement Fund	26,582,153
Loan Guarantee	873,921
Volume Cap	3,828,347
Ohio Department of Job and Family Services	
Best Rx	
Child Support Payment Central	6,397,281
Ohio Department of Natural Resources	
Mine Subsidence Insurance	378,993
Lake Katherine Management	130,303
Reclamation	51,143
Wildlife Habitat	113,261
Ohio Housing Finance Agency	
Housing Development	640
Multi-Family Housing	2,303,114
Ohio Lottery Commission	
Lottery Gross Revenue	296,292
Ohio State School for the Blind	
	447,846
Petroleum Underground Storage Tank Release Compensation Board	
Financial Assurance	30,530,833
Student Tuition Recovery Authority	
Student Tuition Recovery	1,154,018
Treasurer of State's Office	
<i>General Obligation & Revenue Bond Service Funds:</i>	
Economic Development Bond Service	-
Revitalization Projects Bond Service	-
<i>Special Obligation Bond Service Funds:</i>	
Retired Bearer Bond Consolidation	-
	-
<i>Other:</i>	
Torrens Law Assurance	1,430,198
Treasurer of State's Custodial Contingency Fund	3,295,229
TOTAL	\$ 115,659,541

NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

The Office of the Treasurer of State was established under Section 113, Ohio Revised Code, for the custodianship of public monies belonging to the State of Ohio. The Treasurer's Office collects and processes certain taxes, fees, and licenses, and it processes certain tax refunds. The Treasurer also calculates and verifies the payment of all warrants presented by the banks for cash settlement, manages the State's investment portfolio, and acts as the custodian and safekeeping agent for the State of Ohio's deposits and investments, including those of the various state agencies that administer custodial funds. Additionally, the Treasurer of State administers the internal operations of the Office, which receives appropriated funding from the Ohio General Assembly.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

In accordance with the criteria set forth in Governmental Accounting Standards Board (GASB) Statement 14, *The Financial Reporting Entity*, the Treasurer of State's Office is considered to be a part of the State of Ohio's primary government, and in turn, the State's financial reporting entity. Therefore, the balances and activity reported within this report will be consolidated in the Ohio Comprehensive Annual Financial Report, for the fiscal year ended June 30, 2014, which later will be compiled and published by the Ohio Office of Budget and Management.

State Funds — State funds are comprised of the State's cash and investment pool, the equity in which is allocated to the budgetary funds appropriated to the state agencies, as reported in the State's accounting system, the Ohio Administrative Knowledge System (OAKS). Balances and activity of state funds is presented in the Statement of Assets and the Statement of Receipts, Disbursements, and Changes in Assets.

Custodial Funds — The Treasurer of State is designated under the Ohio Revised Code as custodian for the deposits and investments of certain state agencies, and in some cases, other governmental entities. Cash balances and activity of the custodial funds are presented in the Statement of Receipts, Disbursements, and Net Cash Flows from Investment Transactions and investments held in custody by the Treasurer of State are presented in the Statement of Investments, respectively.

B. Basis of Accounting

Balances and activity of state funds are reported using the cash basis of accounting. The Statement of Receipts, Disbursements, and Net Cash Flows from Investment Transactions presented for the custodial funds was also prepared on the cash basis of accounting.

For state funds, the Treasurer's policy is to record receipts when pay-in documents have been received from the state agencies and processed by the Treasurer of State's Cashiers Department. Disbursements are recorded when warrants are presented for payment or when the Treasurer processes electronic fund transfers.

C. Fund Accounting

In order to observe the restrictions placed on resources and expenditures of funds, the Treasurer of State's Office follows the principles of fund accounting. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Individual funds are segregated for the purpose of

carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

1. State Funds

Chapter 131 of the Ohio Revised Code broadly outlines the establishment and governance of state funds. The Treasurer of State invests state funds in compliance with the Uniform Depository Act, as set for in Chapter 135 of the Ohio Revised Code. Legal provisions for investments are further discussed in Note 2.

Investment balances are reported on the settlement basis at cost, which includes purchased accrued interest as may be applicable.

2. Custodial Funds

Custodial funds are established under specific citations of the Ohio Revised Code that designate the Treasurer of State as custodian of the respective fund. Custodial investment balances are reported at market value on the settlement basis.

NOTE 2 DEPOSITS AND INVESTMENTS-STATE FUNDS

Legal Requirements

The deposit and investment policies of the Treasurer of State and the State Board of Deposit are governed by the Uniform Depository Act (Chapter 135 of the Ohio Revised Code), which requires that monies held by the State be maintained in one of the following three classifications:

Active Deposits

Active deposits are comprised of monies required to be kept in a cash or near-cash status to meet current demands. Active deposits must be maintained either as cash in the state treasury or in any of the following:

- A commercial account that is payable or withdrawable, in whole or in part, on demand;
- A negotiable order of withdrawal account;
- A money market deposit account; or
- A designated warrant clearance account.

Key Bank is the State's main depository bank where active deposits are held.

Interim Deposits

Interim deposits are not required for immediate use, but may be needed before the end of the current period of designation of depositories. Interim deposits may be deposited or invested in the following instruments:

- U.S. Treasury bills, notes, bonds, or any other obligations or securities issued by the U.S. Treasury or any other obligation guaranteed as to principal and interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality;
- Bonds and other direct obligations of the State of Ohio issued by the Treasurer of State and of the Ohio Public Facilities Commission, the Ohio Building Authority, and the Ohio Housing Finance Agency;

- Written repurchase agreements with any eligible Ohio financial institution that is a member of the Federal Reserve System or Federal Home Loan Bank or any recognized U.S. government securities dealer. Repurchase agreements must be secured by obligations of or guaranteed by a federal agency or instrumentality, or by commercial paper issued by any corporation under the laws of the United States or a state, which notes are rated at the time of purchase in the two highest categories by two nationally recognized rating agencies;
- Securities lending agreements with any eligible financial institution that is a member of the Federal Reserve System or Federal Home Loan Bank or any recognized U.S. government securities dealer;
- Various forms of commercial paper issued by any corporation that is incorporated under the laws of the United States or a state, which notes are rated at the time of purchase in the two highest categories by two nationally recognized rating agencies, provided that the total amount invested under this section in any commercial paper at any time shall not exceed 25 percent of the State's total average portfolio;
- Bankers acceptances, maturing in 270 days or less, which are eligible for purchase by the Federal Reserve System, provided that the total amount invested in bankers acceptances at any time shall not exceed 10 percent of the State's total average portfolio;
- Certificates of deposit in eligible institutions applying for interim moneys, including linked deposits, agricultural linked deposits, and housing linked deposits;
- The State Treasurer's investment pool known as the State Treasury Asset Reserve (STAR) Ohio Fund;
- The STAR Plus program which allows Ohio public subdivisions to obtain full Federal Deposit Insurance Corporation (FDIC) coverage and earn a competitive yield on their cash reserves, while working to increase the amount of taxpayer deposits in Ohio community banks;

NOTE 2 DEPOSITS AND INVESTMENTS-STATE FUNDS (Continued)

- Debt interests, other than commercial paper, rated at the time of purchase in the two highest categories by two nationally recognized rating agencies and issued by corporations that are incorporated under the U.S. laws or a state, or issued by foreign nations diplomatically recognized by the U.S. government, or any instrument based on, derived from, or related to such interests, provided that the total amount so invested shall not exceed in the aggregate 25 percent of the State's total average portfolio. The investments in debt interests issued by foreign nations shall not exceed in the aggregate one percent of the State's total average portfolio. The investments made in the debt interests of a single issuer shall not exceed in the aggregate .5 percent of the State's total average portfolio;
- No-load money market mutual funds consisting exclusively of obligations of the United States, federal government agency, or commercial paper, as described above, and repurchase agreements secured by such obligations; and
- Obligations of a board of education issued under the authority of the Ohio Revised Code.

Inactive Deposits

Inactive deposits are statutorily defined under Chapter 135, Ohio Revised Code as public deposits other than interim deposits or active deposits. As of June 30, 2015, the state treasury had no inactive deposits to report.

Deposits

As of June 30, 2015, deposits, including active deposits and certificates of deposit accounts, were not exposed to custodial credit risk, since the accounts were held in insured depositories approved by the State Board of Deposit and were fully collateralized. The financial institutions holding state deposits collateralize accounts for balances in excess of the amounts insured by the Federal Deposit Insurance Corporation (FDIC), as required by Section 135.18, Ohio Revised Code. The Treasurer of State requires each depository institution to pledge either a surety bond or securities with a market value of at least 100 percent to 102 percent of the total value of the public monies that are on deposit at the financial institution. Any pledged securities are held by the Federal Reserve, the Federal Home Loan Bank, or an insured financial institution serving as agent of the Treasurer.

Certificates of deposit totaling \$361,512,670 comprise holdings, in part for the Small Business, Agricultural, Grow Now, Bid Ohio, Eco Linked, Save Now and Re-energize Ohio Linked Deposit programs. Additionally, as part of the portfolio of the Agricultural Linked Deposit Program, the Treasurer holds a \$1 million Federal Farm Credit Banks adjustable rate bond, which has been included under U.S. Agency Securities on the Statement of Assets for state funds.

Investments

Carrying and market values of investments held, as of June 30, 2015, are detailed below.

	Carrying Value	Market Value
U.S. Government Securities	1,186,145,821	1,180,507,278
U.S. Agency Securities	4,995,509,833	4,993,197,682
Corporate Bonds and Notes	400,417,800	397,192,272
Israel Bonds	95,200,000	94,422,224
STAR Ohio Investment Pool	17,497,964	17,497,964
Commercial Paper	1,903,121,942	1,903,121,942
Money Market Funds	1,305,341,128	1,305,341,128
Repurchase Agreements	450,000,000	450,000,000
Deposit:		
STAR Ohio Plus Program	35,059,307	35,059,307
Lottery Commission's Structured Investment Portfolio:		
U.S. Government Securities	176,321,404	241,756,964
U.S. Agency Securities	171,277,272	331,276,537
STAR Ohio Investment Pool	317,959	317,959
Commercial Paper	3,099,277	3,099,277
Total Investments, State Funds, as of June 30, 2015	10,739,309,706	10,952,790,533

Investments, as of June 30, 2015, were not exposed to custodial credit risk, since they were held by the Treasurer of State's agent in the State's name, or they were not by their nature subject to custodial credit risk. Figures might not add due to rounding.

Securities Lending

During Fiscal Year 2015, the Treasurer of State participated in securities lending programs, pursuant to Section 135.143, Ohio Revised Code, for securities included in the state funds' portfolio. A securities lending agent administers each lending program, whereby certain securities are transferred to an independent broker/dealer (borrower) in exchange for collateral equal to no less than 102 percent of the market value of the lent securities at the time of lending and at least equal to the market value of the lent securities thereafter.

The Treasurer minimizes exposure to credit risk due to borrower by requiring the securities lending agent to determine daily that collateral requirements are met. During Fiscal Year 2015, the Treasurer of State did not experience any losses due to credit or market risk on securities lending activity.

As permitted under state law, the Treasurer of State's Office uses the income earned from securities lending to fund its operations in part.

NOTE 3 STAR OHIO FUND

As of June 30, 2015, the Treasurer of State reported \$96.7 million invested in the STAR Ohio Fund for the following state and custodial funds:

State Funds:	<u>Invested Balance</u>
State Investment Portfolio	\$ 17,498
Ohio Lottery Commission-Structured Investments Portfolio	<u>318</u>
Total- State Funds	<u>17,816</u>
Custodial Funds:	
Ohio Attorney General Court Order	11,388
Ohio Department of Development:	
Ohio Enterprise Bond	26,582
Development Loan Guarantee	874
Development Volume Cap	3,828
Ohio Department of Job and Family Services:	
Child Support Payment Central	6,397
Ohio Department of Natural Resources:	
Mine Subsidence Insurance	379
Lake Katherine Management	130
Reclamation	51
Wildlife Habitat	113

NOTE 3 STAR OHIO FUND (Continued)

Ohio Housing Finance Agency:	
Housing Development	1
Multi-Family Housing	2,303
Ohio State School for the Blind	448
Petroleum Underground Storage	21,710
Petroleum Underground Storage Tank Release Compensation Board	779
Southern Ohio Agriculture and Community Development Foundation	161
Student Tuition Recovery Authority	1,154
Tobacco Use Control and Prevention Foundation	604
Treasurer of State's Office, including the Sinking Fund Commission:	
Economic Development Bond Service	-
Revitalization Projects Bond Service	-
TOS Bond Clearance	-
TOS Administrative Bond Service	300
Coal Research and Development	3
Common Schools	6
Conservation Bond Service	2
Cultural Facilities Bond Service	-
Higher Education Bond Service	2
Highway Capital Improvement	4
Infrastructure Improvement	12
Job Ready Site Development	-
Juvenile Bond Service	300
Mental Health Bond Service	-
Natural Resources	3
Parks and Recreation Bond Service	-
Third Frontier	3
Torrens Law Assurance	1,430
	<hr/>
Total-Custodial Funds	78,967
	<hr/>
Total STAR Ohio Investments-State & Custodial Funds, as of June 30, 2015	\$ 96,783
	<hr/> <hr/>

NOTE 4 NET RECEIPTS UNPROCESSED BY STATE AGENCIES

The \$25.2 million adjustment reported on the Statement of Assets presented for state funds, as of June 30, 2015, represents the amount of receipts collected and credited to the State's bank accounts, but for which the state agencies had not yet presented pay-in documents to the Treasurer's Cashiers Department for processing. Consequently, the collections had not been recorded as revenue transactions in the State's Ohio Administrative Accounting System, as of June 30, 2015. While pending their recording in the OAKS, however, the Treasurer of State had invested the receipts collected.

SUMMARY OF REALIZED INCOME

MONTH	AVG-PURCH YIELD	AVG-MONTH END COST BALANCE
Jul-14	0.1730%	\$11,004,684,936.44
Aug-14	0.1450%	\$11,029,109,545.34
Sep-14	0.1310%	\$10,588,776,765.68
Oct-14	0.1530%	\$10,050,929,086.02
Nov-14	0.1070%	\$9,577,404,320.47
Dec-14	0.0930%	\$10,031,876,859.37
Jan-15	0.1020%	\$10,337,218,794.18
Feb-15	0.0960%	\$10,499,092,376.79
Mar-15	0.1110%	\$10,250,722,095.60
Apr-15	0.1350%	\$10,984,009,668.67
May-15	0.1320%	\$11,574,276,951.20
Jun-15	0.1290%	\$11,100,822,375.38
FY15 AVG/TOTAL	0.1256%	\$10,585,743,647.93

MONTH	REGULAR ACCOUNT		BANK INITIATIVES	TOTAL
	Investments	Securities Lending		
Jul-14	\$3,140,237.97	\$226,815.18	\$18,033.84	\$3,385,086.99
Aug-14	\$1,749,338.61	\$289,995.19	\$20,307.57	\$2,059,641.37
Sep-14	\$3,823,182.17	\$292,600.50	\$14,279.82	\$4,130,062.49
Oct-14	\$4,351,520.57	\$297,555.68	\$26,815.95	\$4,675,892.20
Nov-14	\$3,827,475.07	\$266,694.00	\$30,205.68	\$4,124,374.75
Dec-14	\$3,776,051.30	\$253,131.50	\$17,285.49	\$4,046,468.29
Jan-15	\$3,695,291.76	\$188,672.24	\$14,161.60	\$3,898,125.60
Feb-15	\$3,641,014.89	\$294,616.17	\$12,759.10	\$3,948,390.16
Mar-15	\$4,721,262.07	\$296,042.74	\$8,638.00	\$5,025,942.81
Apr-15	\$3,923,115.33	\$285,820.57	\$54,359.00	\$4,263,294.90
May-15	\$3,896,144.38	\$258,802.76	\$17,374.46	\$4,172,321.60
Jun-15	\$3,959,142.08	\$339,451.26	\$18,030.08	\$4,316,623.42
FY15 AVG/TOTAL	\$44,503,776.20	\$ 3,290,197.79	\$252,250.59	\$48,046,224.58

MONTH	STRUCTURED ACCOUNT		TOTAL	GRAND TOTAL
	Investments	Securities Lending		
Jul-14	\$21,630,948.40	\$13,228.28	\$21,644,176.68	\$25,029,263.67
Aug-14	\$272,566.46	\$28,653.35	\$301,219.81	\$2,360,861.18
Sep-14	\$18,970.00	\$19,384.13	\$38,354.13	\$4,168,416.62
Oct-14	\$676,293.85	\$20,039.42	\$696,333.27	\$5,372,225.47
Nov-14	\$332,694.51	\$15,387.81	\$348,082.32	\$4,472,457.07
Dec-14	\$575,120.45	\$13,744.56	\$588,865.01	\$4,635,333.30
Jan-15	\$1,688,920.43	\$8,987.94	\$1,697,908.37	\$5,596,033.97
Feb-15	\$209,822.84	\$15,907.68	\$225,730.52	\$4,174,120.68
Mar-15	\$19,284.68	\$14,160.08	\$33,444.76	\$5,059,387.57
Apr-15	\$3,785,655.44	\$13,946.55	\$3,799,601.99	\$8,062,896.89
May-15	\$1,923,448.25	\$11,162.48	\$1,934,610.73	\$6,106,932.33
Jun-15	\$5,057,582.97	\$17,044.46	\$5,074,627.43	\$9,391,250.85
FY15 AVG/TOTAL	\$36,191,308.28	\$ 191,646.74	\$36,382,955.02	\$84,429,179.60

REVENUE MANAGEMENT COLLECTIONS

Fee Type	Deposit Amount
CASINO Casino -Toledo	\$57,008,378.38
CASINO Casino-Cincinnati	\$59,363,976.55
CASINO Casino-Cleveland	\$67,644,893.22
CASINO Casino-Columbus	\$63,607,791.00
CHILD ABUSE	\$396,677.15
CHILD RESTRAINT	\$193,734.37
CIGARETTE	\$126,668,802.54
COMMERCIAL ACTIVITY TAX	\$607,924,866.49
CONSCIENCE FUND	\$6,186.25
CORPORATE FRANCHISE TAX	\$3,847,675.25
DRUG LAW ENFORCEMENT FUND	\$5,451,028.51
EXPUNGEMENTS	\$438,491.06
FAMILY VIOLENCE PREVENTION	\$184,174.56
FINANCIAL INSTITUTION TAX	\$73,219,858.85
HIGHWAY PATROL	\$13,126,396.38
HOUSING TRUST	\$42,667,917.20
INDIGENT DEFENSE SUPPORT FUND	\$38,611,305.49
INSURANCE COMPANIES	\$566,080,871.37
IOLTA	\$2,460,164.60
JUSTICE PROGRAM SERVICE FUND	\$168,563.24
KILOWATT TAX	\$499,911,245.02
LEGAL AID	\$11,263,728.13
LIQUOR CONTROL	\$384,849.98
MCF	\$37,893,638.00
MOTOR VEHICLE FUEL TAX	\$1,741,750,900.41
MOTOR VEHICLE FUEL TAX WCFT CENTRAL OFFICE	\$15,070,239.13
MOTOR VEHICLE SALES TAX	\$1,565,535,642.60
MUNICIPAL INCOME TAX	\$7,440,545.68
NON-RESIDENT MV SALES TAX	\$43,290,590.63
OHIO PUTATIVE FATHERS REGISTRY	\$127,128.05
PAT LICENSE	\$8,600.00
PAT TAX	\$21,152,376.03
PUBLIC UTILITIES	\$97,472,863.42
SALES TAX	\$4,608,549,945.84
SCHOOL DISTRICT INCOME TAX BULK FILER	\$32,745,743.14
SDIT ADMIN FEE	\$498,666.12
SEAT BELTS	\$3,532,930.17
STATE HIGHWAY SAFETY FUND	\$339,659.09
SURPLUS LINES	\$37,595,467.34
VICTIMS OF CRIME	\$13,488,246.65
WATERCRAFT SALES TAX	\$15,638,832.81
WIRELESS 9-1-1 ADMINISTRATION FUND	\$213,789.92
WIRELESS 9-1-1 GOVERNMENT ASSISTANCE FUND	\$20,737,625.14
WIRELESS 9-1-1 PROGRAM FUND	\$427,579.89
WITHHOLDING TAX	\$6,214,222,991.63
Total :	\$16,718,365,577.28

STATEMENT OF ADDITIONAL SECURITIES HELD IN TRUST

Under the provisions of the citations stated below, the Treasurer of State is the trustee for securities pledged for various purposes. This statement reports the amount held in trust as of June 30, 2015. These deposits are not reported in either the Statement of Receipts and Disbursements of State Funds or Custodial Funds.

Bureau of Motor Vehicles - Driver's License Suspension Section (Sec. 4509.62 O.R.C.)	240,000.00
Bureau of Workers' Compensation - Self Insured (Sec. 4123.35 O.R.C.)	-
Bureau of Workers' Compensation - Other	-
Department of Commerce - Superintendent of Financial Institutions (Sec. 1111.04 O.R.C.)	4,445,000.00
Department of Insurance - Insurance Company Legal Reserve (Sec. 3903.73 O.R.C.)	-
Department of Insurance - Title Guaranty and Trust Company (Sec. 3903.73 O.R.C.)	123,010.00
Department of Developmental Disabilities - Office of Support (Sec. 5121.04 O.R.C.)	271,308.68
Department of Jobs and Family Services - Bureau of Employment Services (Sec. 4141.241 O.R.C.)	4,247,298.51
Department of Natural Resources:	
Division of Forestry (Sec. 1503.05 O.R.C.)	393,565.00
Mineral Resources (Sec. 1513.08, 1514.04 O.R.C.)	6,806,543.83
Oil & Gas (Sec. 1509.07 O.R.C.)	7,642,239.43
Division of Parks and Recreation (Sec. 1501.10 O.R.C.)	60,500.00
Division of Soil and Water (Sec. 1521.061 O.R.C.)	-
Department of Taxation - Motor Vehicle Liquid Fuel (Sec. 5735.03 O.R.C.)	-
Total:	\$ 24,229,465.45

LINKED DEPOSIT PROGRAMS BY COUNTY

County	GrowNOW Funded	Ag-LINK Funded	ECO-link Funded	ReEnergize Ohio Funded	Renew/Rebuild Ohio Funded	Total Active Funds By County	SaveNOW Savers Active Participants
Adams						\$0.00	
Allen	\$1,534,319.67	\$2,795,000.00	\$758,765.56			\$5,088,085.23	
Ashland		\$475,212.00	\$347,833.00			\$823,045.00	9
Ashtabula	\$255,799.26		\$335,950.00			\$591,749.26	3
Athens	\$400,000.00		\$550,543.00			\$950,543.00	
Auglaize			\$100,000.00			\$100,000.00	
Belmont						\$0.00	
Brown	\$272,000.00					\$272,000.00	
Butler			\$652,455.00			\$652,455.00	1
Carroll			\$250,000.00			\$250,000.00	
Champaign		\$250,000.00	\$725,000.00			\$975,000.00	
Clark	\$769,884.37	\$680,000.00	\$1,532,006.50			\$2,981,890.87	2
Clermont	\$1,323,320.43		\$991,517.00			\$2,314,837.43	
Clinton		\$525,000.00	\$333,408.00			\$858,408.00	
Columbiana	\$368,514.41		\$740,453.15			\$1,108,967.56	
Coshocton		\$100,000.00		\$41,000.00		\$100,000.00	
Crawford	\$281,981.19		\$26,000.00			\$348,981.19	
Cuyahoga	\$2,265,745.95		\$4,241,036.00			\$6,506,781.95	20
Darke	\$958,299.06		\$800,456.55			\$1,758,755.61	
Defiance	\$729,913.17	\$2,560,000.00	\$392,500.00			\$3,682,413.17	
Delaware	\$1,157,619.31	\$300,000.00	\$2,320,760.00			\$3,778,379.31	30
Erie	\$738,102.47		\$2,436,455.00			\$3,174,557.47	2
Fairfield	\$738,856.00	\$3,900,628.00	\$446,826.35			\$5,086,310.35	7
Fayette		\$2,230,000.00	\$100,000.00			\$2,330,000.00	
Franklin	\$3,520,962.76	\$150,000.00	\$4,645,969.80			\$8,316,932.56	191
Fulton	\$142,435.15	\$2,086,542.00	\$167,685.00			\$2,396,662.15	
Gallia	\$370,255.51	\$60,000.00	\$192,500.00			\$622,755.51	
Geauga	\$220,685.95		\$2,079,673.00			\$2,300,358.95	
Greene	\$959,787.89	\$230,000.00	\$1,031,000.00	\$550,000.00		\$2,770,787.89	
Guernsey						\$0.00	5
Hamilton	\$444,263.08	\$1,230,000.00	\$4,118,645.00			\$4,562,908.08	13
Hancock	\$1,200,127.81		\$517,500.00			\$2,947,627.81	
Hardin		\$985,000.00				\$985,000.00	
Harrison			\$365,589.00			\$365,589.00	
Henry	\$250,000.00	\$615,050.00	\$240,000.00			\$1,105,050.00	
Highland		\$150,000.00				\$150,000.00	
Hocking		\$140,400.00				\$140,400.00	3
Holmes	\$701,886.64	\$225,000.00				\$926,886.64	1
Huron	\$879,585.12	\$150,000.00	\$1,334,721.00			\$2,364,306.12	2
Jackson						\$0.00	
Jefferson						\$0.00	
Knox	\$157,727.13	\$55,000.00	\$668,239.63			\$880,966.76	1
Lake	\$1,011,369.59		\$871,250.00			\$1,882,619.59	1
Lawrence						\$0.00	
Licking	\$188,538.52	\$150,000.00	\$955,500.00			\$1,294,038.52	1

Logan	\$353,849.03	\$765,000.00	\$175,000.00	\$1,293,849.03	3
Lorain	\$275,063.34	\$250,000.00	\$1,966,653.95	\$2,491,717.29	12
Lucas	\$1,470,724.01	\$510,000.00	\$648,620.00	\$2,629,344.01	6
Madison		\$1,500,000.00	\$724,800.00	\$2,224,800.00	1
Mahoning	\$4,603,997.05	\$150,000.00	\$35,000.00	\$4,788,997.05	56
Marion	\$312,192.25	\$680,000.00	\$87,000.00	\$1,079,192.25	9
Medina	\$766,337.89	\$150,000.00	\$1,012,640.50	\$1,928,978.39	1
Meigs				\$0.00	2
Mercer	\$207,254.01		\$462,034.37	\$669,288.38	34
Miami	\$136,448.76		\$1,689,975.68	\$1,826,424.44	
Monroe				\$0.00	
Montgomery	\$2,146,409.44		\$1,801,586.60	\$3,947,996.04	
Morgan	\$153,937.00			\$153,937.00	
Morrow				\$551,579.70	
Muskingum	\$731,336.72		\$551,579.70	\$787,730.08	
Noble				\$0.00	
Ottawa	\$124,415.13	\$365,000.00		\$489,415.13	
Paulding	\$159,074.61	\$1,535,000.00	\$100,000.00	\$1,794,074.61	1
Perry	\$651,153.75		\$700,000.00	\$1,351,153.75	4
Pickaway	\$122,623.43	\$7,371,328.00	\$386,295.00	\$7,880,246.43	
Pike	\$298,550.26	\$300,000.00		\$598,550.26	
Portage	\$1,758,630.58		\$501,500.00	\$2,260,130.58	2
Preble			\$179,500.00	\$179,500.00	
Putnam	\$1,690,233.87	\$4,085,000.00	\$326,500.00	\$6,455,833.87	2
Richland	\$203,087.61	\$55,000.00	\$2,189,885.00	\$2,447,972.61	1
Ross	\$1,432,183.60	\$2,873,408.00	\$123,667.00	\$4,429,258.60	8
Sandusky	\$834,087.32	\$190,000.00	\$390,530.00	\$1,414,617.32	1
Scioto	\$582,342.65		\$700,000.00	\$1,282,342.65	2
Seneca	\$2,461,609.82	\$125,000.00	\$286,000.00	\$2,872,609.82	
Shelby			\$1,154,146.07	\$1,154,146.07	20
Stark	\$3,161,709.39	\$525,000.00	\$1,464,204.00	\$5,150,913.39	8
Summit	\$2,631,531.58		\$2,717,085.00	\$5,348,616.58	
Trumbull	\$2,135,277.36	\$150,000.00	\$352,175.00	\$2,637,452.36	
Tuscarawas	\$1,731,255.02		\$25,000.00	\$1,756,255.02	
Union	\$507,926.65	\$2,033,000.00	\$362,500.00	\$2,903,426.65	
Van Wert		\$300,000.00	\$575,549.89	\$875,549.89	
Vinton				\$0.00	
Warren	\$564,942.73		\$841,275.00	\$1,528,217.73	3
Washington				\$0.00	
Wayne	\$3,181,101.12	\$4,824,237.00		\$8,005,338.12	47
Williams	\$546,374.64	\$503,410.00		\$1,266,144.52	
Wood	\$325,000.00	\$1,635,000.00	\$1,288,484.00	\$4,230,484.00	2
Wyandot	\$75,000.00			\$75,000.00	
Totals:	\$58,177,641.06	\$50,918,215.00	\$59,089,424.30	\$170,507,133.60	~
Number of Participants:	327	471	498	1,822	517
Number of Counties:	60	47	64	78	39

\$56,393.36

\$354,100.00

\$122,000.00

\$216,359.88

\$982,000.00

\$2,321,853.24

\$0.00

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JOSH MANDEL
TREASURER OF OHIO



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