



Treasurer Sprague Re-Opens Ag-LINK Application Period

The destruction and damage caused by recent extreme weather has impacted many Ohioans, especially our farm operators and agribusiness owners.

In response to this unexpected situation, Ohio Treasurer Robert Sprague has re-opened the application period for the Ag-LINK loan program. Through this round of applications, farm operators and agribusiness owners based in Ohio can receive a 2% interest rate reduction on loans up to \$150,000. Ag-LINK can provide significant savings and much needed relief to farmers and agribusinesses impacted by recent storms and floods.

The application period will remain open until Friday, November 15. Farm operators and agribusinesses who previously received loans through Ag-LINK earlier this year may be eligible during this application period if they did not request the \$150,000 program limit.

Those interested in Ag-LINK should contact a participating bank or Farm Credit Service lender to begin the loan approval process. More information on the Ag-LINK program, including a list of current participating financial institutions, may be found online here: (<http://www.tos.ohio.gov/Ag-LINK-Extreme-Weather-Relief>)

For additional questions about Ag-LINK, or for assistance finding a participating financial institution in your area, please contact the Ohio Treasurer's Department of Economic Development at 614-466-6546 or 1-800-228-1102.

Important Information for Borrowers

To qualify for an Ag-LINK loan, farm operators and agribusiness owners **must**:



Be organized for profit



Have headquarters and 51% of operations maintained in Ohio



Use the loan exclusively for agricultural purposes



Agree to comply with all program and financial institution regulations

Important Information for Lenders

Ag-LINK lenders will be notified of application approvals within 5 business days of submission. Funding can be arranged once a closing date is confirmed.



ROBERT SPRAGUE
OHIO TREASURER